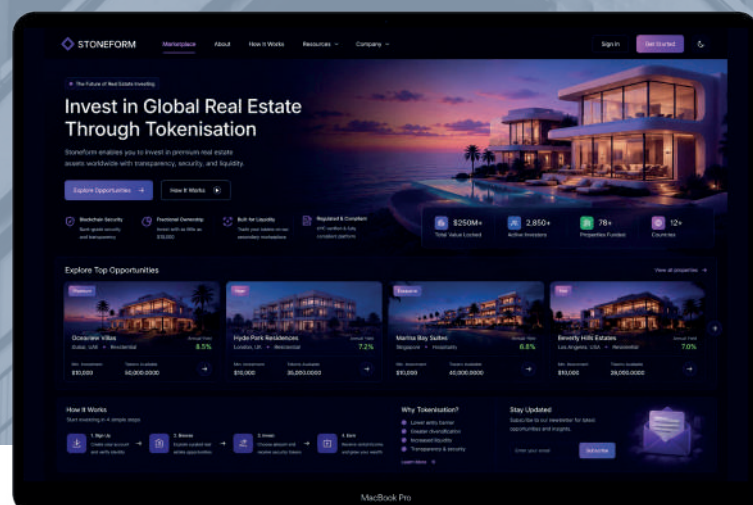


STONEFORM



The Infrastructure Layer for Real Estate Tokenisation

CONNECTING PROPERTY OWNERS, DEVELOPERS AND INVESTORS
THROUGH BLOCKCHAIN TECHNOLOGY

WHITEPAPER 2026

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01

Executive Summary

Building the Infrastructure for the Future of Real Estate Capital Markets

Real estate is one of the largest and most valuable asset classes in the world, representing hundreds of trillions of dollars in global value. Despite its size and importance, the process of raising capital, acquiring assets, and providing investor access remains largely inefficient, fragmented, and restricted by traditional financial systems.

Property developers, asset managers, and real estate owners continue to face significant barriers when seeking funding, while investors often encounter high minimum investment thresholds, limited liquidity, lengthy transaction processes, and restricted access to quality opportunities.

At the same time, advancements in blockchain technology, digital securities, and tokenisation are creating a new financial infrastructure capable of transforming how real estate assets are funded, owned, managed, and transferred. Tokenisation enables real-world assets to be represented digitally on a blockchain, allowing ownership interests to be divided into smaller units, distributed globally, and managed with greater transparency and efficiency.

STONEFORM has been established to address this opportunity.

STONEFORM is a real estate tokenisation infrastructure platform designed to help property developers, asset managers, fund managers, institutions, and asset owners digitise, tokenise, manage, and distribute real estate investment opportunities through blockchain technology. Rather than operating as a traditional property fund or direct investment vehicle, STONEFORM is building the technology and infrastructure layer that connects real estate assets with global capital.

The platform aims to simplify the capital-raising process by providing issuers with access to a digital marketplace where investment opportunities can be presented to a wider audience of qualified investors. Through a combination of blockchain technology, investor onboarding systems, compliance integrations, payment infrastructure, and digital asset management tools, STONEFORM seeks to reduce inefficiencies that have historically limited access to real estate investment.

For Property Developers & Asset Owners

STONEFORM provides a modern capital formation solution capable of expanding investor reach beyond local networks and traditional funding channels. By leveraging tokenisation, issuers can access a broader pool of potential investors while maintaining greater transparency, operational efficiency, and control over investor management processes.

For Global Capital Investors

For investors, STONEFORM aims to provide access to a diverse range of real estate investment opportunities through a secure and user-friendly digital platform. By enabling fractional participation, investors may gain exposure to opportunities that would traditionally require substantial capital commitments, while benefiting from improved accessibility, digital ownership records, and enhanced reporting capabilities.

Market Vision, Scalability & Infrastructure Economics

The long-term vision of **STONEFORM** is to become a global marketplace for tokenised real estate assets, connecting issuers and investors through a unified digital ecosystem. As adoption of tokenised assets continues to grow, the platform intends to support a wide range of real estate sectors including:

- Residential & Commercial Assets
- Hospitality & Mixed-Use Developments
- Logistics & Student Accommodation
- Institutional-Grade Investment Structures

Platform Economics

STONEFORM's business model is designed around infrastructure and marketplace economics rather than direct ownership of underlying assets. Revenue is expected to be generated through distinct operational segments:



This approach allows the platform to scale alongside the growth of the ecosystem while remaining completely asset-light and technology-focused.

Compliance, Security & Phase 1 Execution

The platform is being developed with a strong emphasis on compliance, security, transparency, and operational efficiency. Integrated Know Your Customer (KYC), Anti-Money Laundering (AML), investor verification procedures, and smart contract infrastructure are intended to support a robust and compliant operating environment suitable for both retail and institutional participants, subject to applicable regulations.

Strategic Roadmap Rollout

01 Core Infrastructure Foundations

Finalise development of primary smart contract suites, complete external security auditing parameters, and deploy base ledger integrations.

02 Ecosystem Asset Utility

Launch the native \$STOF ecosystem utility token to fuel transaction processing, platform rights management, and system clearing.

03 Issuer Onboarding & Genesis Offerings

Secure foundational real estate asset partners, execute primary compliant tokenisation offerings, and establish core distribution portals.

04 Strategic Alliance Network

Expand commercial partnerships across global institutional real estate firms and decentralized web3 networks.

The Paradigm Shift

The global real estate industry is entering a period of digital transformation. As tokenisation continues to gain recognition as a viable mechanism for capital formation and asset distribution, the demand for secure, compliant, and scalable infrastructure is expected to increase significantly.

STONEFORM is positioning itself at the intersection of real estate and digital finance to support this transition and help create a more accessible, efficient, and connected global investment marketplace. By combining real estate expertise, blockchain technology, and capital markets infrastructure, STONEFORM seeks to unlock new opportunities for asset owners, developers, and investors while contributing to the evolution of how real estate investment is accessed, funded, and managed in the digital economy.

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Mission & Vision

Transforming Real Estate Through Digital Infrastructure

The global real estate industry is one of the world's most important economic sectors, yet many of its core processes remain inefficient, fragmented, and heavily dependent on traditional financial systems. Capital raising often relies on a limited network of investors, transactions can take weeks or months to complete, and access to investment opportunities is frequently restricted by geography, regulation, or substantial capital requirements.

At the same time, developers, landlords, fund managers, and asset owners face increasing pressure to secure funding, manage investor relationships, maintain compliance, and deliver transparency to stakeholders. As financial technology continues to evolve, there is a growing need for infrastructure that can modernise the way real estate capital is raised, managed, and distributed.

STONEFORM was created to address this challenge.

We believe that the future of real estate will be increasingly digital, transparent, global, and accessible. Tokenisation represents a fundamental shift in how ownership interests can be structured, distributed, and managed. However, widespread adoption requires more than blockchain technology alone. It requires trusted infrastructure, compliant systems, efficient marketplaces, and seamless user experiences that connect the traditional real estate industry with the emerging digital economy.

STONEFORM's mission and vision are centred around building that infrastructure.

Our Vision

To become the operating system for tokenised real estate worldwide.

STONEFORM envisions a future where real estate assets can be seamlessly digitised, tokenised, distributed, managed, and transferred through a secure and compliant global platform.

Just as modern businesses rely on software operating systems to manage communication, commerce, and operations, we believe the next generation of real estate investment will rely on digital infrastructure platforms that facilitate capital formation, ownership management, investor engagement, and asset distribution.

Our vision is to establish STONEFORM as the foundational infrastructure layer connecting real estate assets with global capital markets.

In this future, developers will no longer be limited to local funding sources, investors will no longer face unnecessary barriers to participation, and asset owners will be able to access more efficient methods of raising capital and managing investment structures.

By creating a scalable and accessible ecosystem, STONEFORM aims to support the digital transformation of real estate across multiple jurisdictions, asset classes, and investment strategies.

Ultimately, we envision a world where investing in real estate becomes as accessible, transparent, and efficient as investing in publicly traded securities, while maintaining the stability and value associated with real-world assets.

Our Mission

To empower property developers, landlords, asset managers, and investors through tokenisation infrastructure that expands access to global capital.

STONEFORM's mission is to provide the technology, tools, and marketplace required to simplify real estate capital formation while improving accessibility, transparency, and efficiency for all participants.

We seek to achieve this by delivering an integrated platform that enables:

- Real estate tokenisation
- Investor onboarding
- Capital raising
- Compliance management
- Digital ownership management
- Asset distribution
- Investor reporting
- Marketplace participation

Rather than acting as a traditional property investment company, STONEFORM's role is to provide the infrastructure that allows others to raise capital and connect with investors more effectively.

Our objective is to reduce the friction associated with traditional fundraising while creating new opportunities for participation in real estate markets.

Empowering Developers and Asset Owners

Access to capital remains one of the largest challenges facing property developers and asset owners worldwide.

Traditional funding channels often involve lengthy approval processes, geographic limitations, intermediary costs, and dependence on a relatively small pool of institutional investors.

STONEFORM aims to provide an alternative pathway by enabling issuers to access a broader network of investors through a digital marketplace.

By leveraging tokenisation infrastructure, developers and landlords can:

- Expand their investor reach globally
- Reduce fundraising friction
- Improve investor communication
- Streamline administration
- Increase transparency
- Access modern digital capital markets

Our goal is not to replace traditional finance but to complement it by providing additional fundraising channels and expanding access to capital.

As adoption increases, we believe tokenisation will become a valuable component of the capital stack for many real estate projects and investment vehicles.



Democratizing Access to Real Estate Investment

Historically, many real estate opportunities have only been available to institutional investors, private equity firms, or high-net-worth individuals with substantial capital resources.

Minimum investment thresholds, geographic restrictions, legal complexities, and limited access to deal flow have created barriers that exclude many potential participants.

STONEFORM believes technology can help remove many of these barriers.

Through tokenisation and digital infrastructure, investment opportunities can be structured in a way that allows broader participation while maintaining compliance with applicable regulations.

Our mission is to contribute to a more inclusive investment ecosystem where qualified investors can access opportunities that were previously difficult to reach.

By lowering operational friction and improving transparency, we aim to create a marketplace that supports greater participation across a diverse range of investor profiles and jurisdictions.

Building the Infrastructure for the Next Generation of Capital Markets

The tokenisation of real-world assets is still in its early stages, but adoption continues to accelerate across financial institutions, governments, asset managers, and technology providers.

Many industry participants believe that tokenised assets will become an increasingly important component of global capital markets over the coming decade.

STONEFORM intends to play a meaningful role in this transformation by providing the infrastructure necessary to support large-scale adoption.

Our platform is being designed to serve as a bridge between traditional real estate and digital finance, enabling issuers and investors to participate in a secure, compliant, and efficient ecosystem.

As the market evolves, our focus will remain on creating long-term value through technology, transparency, and accessibility.

03

The Problem

Challenges for:

A Real Estate Industry Constrained by Traditional Capital Markets

Real estate is one of the world's largest and most valuable asset classes, yet the methods used to raise capital, access investment opportunities, and manage ownership structures have changed very little over recent decades. Despite advances in technology across other industries, many real estate transactions continue to rely on fragmented processes, manual administration, lengthy fundraising cycles, and limited investor networks.

These inefficiencies create challenges for all participants within the real estate ecosystem, including developers, landlords, fund managers, and investors.

Developers

Property developers often face significant obstacles when raising capital for acquisitions, developments, and expansion projects.

Traditional funding sources such as banks, private lenders, and institutional investors can involve lengthy approval processes, strict lending criteria, extensive documentation requirements, and limited flexibility. In many cases, developers are dependent on a relatively small network of investors or financing partners, which can restrict growth opportunities and delay project execution.

As projects increase in size and complexity, accessing sufficient capital becomes increasingly challenging, particularly during periods of economic uncertainty or tighter lending conditions.

Landlords and Asset Owners

Landlords and property owners frequently hold substantial value within their assets but may have limited options for unlocking capital without refinancing, selling assets, or taking on additional debt.

Traditional methods of raising capital against real estate can be expensive, time-consuming, and highly dependent on market conditions. Smaller landlords and asset owners may also struggle to attract institutional investment due to limited visibility and access to capital markets.

As a result, many property owners are unable to fully leverage the value of their assets to support growth, acquisitions, renovations, or portfolio expansion.

Challenges for:

Fund Managers

Real estate fund managers face increasing pressure to source capital, manage investors, maintain compliance, and provide transparent reporting.

Investor expectations continue to rise, while fundraising environments have become increasingly competitive. Managing subscriptions, investor communications, distributions, and regulatory requirements often requires multiple service providers and operational systems.

These inefficiencies increase costs, create administrative burdens, and can limit a fund manager's ability to scale efficiently across multiple investment products and jurisdictions.

Investors

Access to real estate investment opportunities has traditionally been limited by high capital requirements, geographic restrictions, and complex investment structures.

Many investors are unable to participate in attractive opportunities due to large minimum investment thresholds or limited access to institutional-quality deal flow. Real estate investments can also be highly illiquid, making it difficult for investors to adjust portfolio allocations or access capital when needed.

In addition, fragmented reporting and limited transparency can make it challenging for investors to monitor performance and make informed decisions.

Within Traditional Capital Markets

Traditional real estate capital markets were not designed for a globally connected digital economy.

Fundraising often relies on personal networks, intermediaries, and geographic proximity. Transactions can take weeks or months to complete, while investor onboarding, compliance checks, documentation, and settlement processes remain heavily manual.

These limitations reduce efficiency, increase costs, and restrict participation for both issuers and investors.

As demand for more accessible, transparent, and efficient investment solutions continues to grow, the real estate industry requires a modern infrastructure capable of connecting assets and capital on a global scale.

The need for a more efficient model has created the opportunity for real estate tokenisation and digital capital markets to emerge as a transformative solution for the industry.

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The STONEFORM Solution

Building the Infrastructure for Digital Real Estate Capital Markets

STONEFORM has been designed to address the inefficiencies of traditional real estate fundraising and investment by providing a comprehensive digital infrastructure platform that connects real estate assets with global capital.

Rather than operating as a property developer, fund manager, or investment company, STONEFORM serves as the technology and marketplace infrastructure that enables issuers and investors to participate in tokenised real estate opportunities through a secure, compliant, and scalable ecosystem.

The platform combines tokenisation technology, investor onboarding systems, compliance tools, marketplace functionality, asset management capabilities, and future liquidity solutions into a single integrated environment.

By reducing operational friction and improving accessibility, STONEFORM aims to create a more efficient framework for raising capital, managing investments, and distributing real estate opportunities globally.

Tokenisation Infrastructure

At the core of the STONEFORM ecosystem is a tokenisation engine designed to enable real estate assets and investment vehicles to be represented digitally on blockchain infrastructure.

The platform provides issuers with the tools required to structure, launch, and manage tokenised offerings while maintaining transparency and investor oversight throughout the investment lifecycle.

Through tokenisation, ownership interests can be divided into digital units that represent participation in an underlying investment structure. This process enables issuers to access a wider pool of investors while creating a more efficient method of managing ownership records and investment administration.

The tokenisation infrastructure is designed to support a variety of real estate investment structures, including:

- Development projects
- Income-producing properties
- Real estate funds
- Portfolio investments
- Commercial real estate
- Residential real estate
- Hospitality and alternative asset classes

The platform is being developed with scalability in mind, allowing multiple issuers and multiple offerings to operate simultaneously within the ecosystem.

Investor Onboarding

A seamless investor experience is critical to the adoption of digital real estate investments. STONEFORM provides a comprehensive onboarding process designed to simplify investor registration while ensuring regulatory compliance and security.

Investors are able to create accounts, complete identity verification procedures, submit required documentation, and gain access to investment opportunities through a single platform interface. The onboarding framework is designed to reduce administrative complexity while improving the speed and efficiency of investor participation.

Key onboarding capabilities include:

- Digital registration
- Identity verification
- Investor suitability assessments
- Accreditation checks where required
- Secure document management
- Investment tracking and reporting

This streamlined process helps both investors and issuers participate more efficiently in capital raising activities.

Compliance Engine

Compliance remains one of the most important requirements for any digital asset ecosystem. STONEFORM incorporates a compliance-focused framework designed to assist issuers in meeting applicable regulatory and operational requirements.

The platform integrates:

- Know Your Customer (KYC) procedures
- Anti-Money Laundering (AML) screening
- Investor verification processes
- Transaction monitoring
- Record keeping and reporting tools
- Data protection controls

By embedding compliance functionality into the platform architecture, STONEFORM seeks to reduce operational risk while creating a trusted environment for issuers, investors, and institutional participants. The compliance engine is intended to evolve alongside regulatory developments and support future expansion into additional jurisdictions where appropriate.

A Unified Digital Ecosystem

The true strength of STONEFORM lies not in any individual feature, but in the integration of all platform components into a unified ecosystem.

By combining tokenisation infrastructure, investor onboarding, compliance systems, marketplace functionality, asset management tools, and future liquidity solutions, STONEFORM aims to provide a complete end-to-end platform for digital real estate capital formation.

As the adoption of tokenised assets continues to grow, STONEFORM is positioning itself as the infrastructure layer that enables real estate assets and global capital to connect more efficiently, transparently, and securely than ever before.

Marketplace Infrastructure

STONEFORM is building a digital marketplace designed to connect issuers seeking capital with investors seeking access to real estate opportunities.

Through the marketplace, issuers can present offerings, distribute documentation, communicate with investors, and manage fundraising campaigns through a centralised platform. Investors can browse available opportunities, review project information, monitor portfolio activity, and participate in offerings through a user-friendly interface.

The marketplace model creates network effects as additional issuers, investors, and asset opportunities join the ecosystem.

Over time, this infrastructure is intended to become a scalable distribution channel capable of supporting a diverse range of real estate investment products across multiple markets and jurisdictions.

Asset Management Layer

Managing investor relationships and ongoing reporting requirements can be resource-intensive for issuers and fund managers.

STONEFORM incorporates an asset management layer designed to simplify post-investment administration and investor engagement.

The platform provides tools that assist with:

- Investor communications
- Document sharing
- Capital event management
- Distribution management
- Performance reporting
- Portfolio administration
- Ownership tracking

This infrastructure enables issuers to maintain transparency and improve operational efficiency throughout the life cycle of an investment.

By digitising many traditionally manual processes, STONEFORM aims to reduce administrative burdens while improving the investor experience.

Secondary Liquidity

One of the most significant limitations of traditional real estate investment is illiquidity.

Investors often remain locked into investments for extended periods with limited opportunities to transfer or exit positions prior to maturity or asset disposal.

STONEFORM's long-term vision includes supporting secondary market functionality that may enable eligible investors to transfer or trade tokenised interests, subject to applicable regulations and platform capabilities.

While secondary liquidity remains dependent on market adoption, regulatory frameworks, and future technology integrations, the ability to facilitate more efficient ownership transfers represents one of the most compelling advantages of tokenised real estate.

Improved liquidity has the potential to increase investor participation, broaden market accessibility, and enhance the overall attractiveness of real estate as an investment asset class.

05

Market Opportunity

Transforming a Multi-Trillion Dollar Industry

Real estate is the world's largest asset class, representing an estimated value of more than **\$380 trillion globally**. Despite its size and importance, the industry continues to operate through fragmented systems, manual processes, and traditional financing structures that often limit access to capital and investment opportunities.

Property developers, landlords, fund managers, and institutional asset owners frequently rely on banks, private lenders, and a limited network of investors to fund projects and acquire assets. These methods can be costly, time-consuming, and geographically restricted, creating inefficiencies throughout the capital formation process.

At the same time, investors face high minimum investment thresholds, limited access to private real estate opportunities, and a lack of liquidity when investing in real estate assets.

As global financial markets continue to evolve, the need for more efficient, transparent, and accessible methods of raising and deploying capital has become increasingly apparent.

The Rise of Real-World Assets (RWA)

The tokenisation of Real-World Assets (RWA) has emerged as one of the fastest-growing sectors within blockchain and digital finance.

Tokenisation enables ownership rights, investment interests, and financial instruments to be represented digitally on blockchain networks, allowing assets to become more accessible, transparent, and transferable.

Major financial institutions, asset managers, and technology companies are increasingly exploring tokenisation as a means of improving operational efficiency, reducing administrative costs, and expanding investor participation.

Industry forecasts suggest that tokenised assets could represent **multiple trillions of dollars in value over the coming decade**, with real estate expected to become one of the largest categories within the sector.

This shift presents a significant opportunity for platforms capable of connecting traditional real estate markets with modern digital investment infrastructure.

Growth of Real Estate Tokenisation

Real estate is particularly well-suited for tokenisation due to its size, illiquidity, and capital-intensive nature.

Tokenisation has the potential to:

- Expand access to global investors.
- Improve capital formation efficiency.
- Reduce barriers to entry.
- Enable fractional ownership structures.
- Increase transparency and investor engagement.
- Support secondary market liquidity.
- Streamline investor management and reporting.

As adoption increases, tokenisation is expected to become an important component of how real estate assets are financed, managed, and distributed worldwide.



Institutional Adoption

Institutional interest in digital assets and tokenisation continues to accelerate.

Banks, asset managers, investment funds, family offices, and real estate firms are increasingly exploring blockchain-based infrastructure to improve efficiency and expand access to investment opportunities.

Many institutions recognise that tokenisation is not simply a technological innovation but a structural improvement to how capital markets operate.

As regulatory frameworks continue to mature and market infrastructure develops, institutional participation is expected to become a major driver of growth within the tokenised asset sector.

STONEFORM's Opportunity

STONEFORM is building the infrastructure layer that connects real estate assets with global capital markets through blockchain technology.

By providing tokenisation infrastructure, investor management tools, compliance solutions, and digital distribution capabilities, STONEFORM aims to become a leading platform supporting the next generation of real estate capital formation.

As adoption of tokenised assets continues to grow, STONEFORM is strategically positioned at the intersection of real estate, financial technology, and blockchain infrastructure, addressing one of the largest market opportunities in the global economy.

STONEFORM's Target Market

STONEFORM is positioned to serve multiple participants across the real estate ecosystem.

Property Developers

Developers seeking alternative sources of capital to fund acquisitions, developments, and expansion projects.

Asset Managers

Professional managers seeking efficient tools for investor onboarding, reporting, compliance, and capital distribution.

Real Estate Funds

Private funds and investment vehicles seeking access to a broader pool of investors through digital fundraising and tokenisation.

Family Offices

High-net-worth families and private investment groups seeking access to institutional-grade real estate opportunities and modern investment infrastructure.

Institutional Asset Owners

Property companies, REITs, hospitality groups, student accommodation operators, logistics operators, and other asset owners seeking new methods of unlocking liquidity and raising capital.

06

Platform Architecture

STONEFORM is designed as a comprehensive Real Estate Tokenisation Infrastructure Platform that connects property owners, developers, fund managers, and investors through a secure and compliant digital ecosystem.

The platform combines asset tokenisation, investor management, compliance services, and blockchain settlement infrastructure into a single integrated solution, enabling real estate assets to be efficiently digitised, distributed, and managed throughout their lifecycle.

The architecture consists of three primary layers: the Issuer Portal, Investor Portal, and Blockchain Infrastructure Layer.

Issuer Portal

The Issuer Portal is designed for developers, property owners, asset managers, fund managers, and institutional asset owners seeking to raise capital through tokenised real estate offerings.

Through the portal, issuers can create and manage investment offerings while maintaining oversight of investor activity, compliance requirements, and fundraising performance.

Key capabilities include:

Offering Creation & Management

Issuers can structure and launch tokenised investment offerings through a streamlined digital process, allowing assets to be prepared for distribution to investors globally.

Investor Management

The platform provides real-time visibility into investor participation, subscription activity, and ownership records.

Document Management

Issuers can securely upload, store, and distribute legal documents, offering memorandums, financial reports, valuations, and investor communications.

Subscription Tracking

Real-time monitoring of fundraising progress allows issuers to track capital commitments, investor

Distribution Management

participation, and offering performance. The platform facilitates the administration and processing of distributions, enabling issuers to efficiently manage returns

and investor payments where applicable. By digitising these processes, the Issuer Portal significantly reduces operational complexity while improving transparency and investor engagement.

Blockchain Infrastructure Layer

The Blockchain Infrastructure Layer forms the foundation of the STONEFORM ecosystem by providing secure, transparent, and efficient digital asset management.

BNB Chain Integration

STONEFORM utilises BNB Chain as its primary blockchain infrastructure due to its scalability, efficiency, and broad ecosystem support.

Smart Contract Infrastructure

Tokenised assets, investment transactions, and platform operations are managed through smart contract technology, enabling automation, transparency, and reduced administrative overhead.

USDC Settlement

The platform is designed to support USDC as the primary settlement currency, enabling efficient investment transactions, distributions, and cross-border capital movement.

Digital Asset Registry

Blockchain technology provides a transparent and immutable record of ownership, transaction history, and asset-related activity, increasing trust and reducing operational friction.

Investor Portal

The Investor Portal provides investors with a secure and intuitive environment to access, evaluate, and manage tokenised real estate investments.

The portal is designed to simplify investor onboarding while providing full visibility over investment performance and portfolio activity.

Key capabilities include:

Digital Onboarding & KYC

Investors can complete registration, identity verification, and compliance checks through an integrated onboarding process.

Investment Subscription

Eligible investors can review available offerings and participate in tokenised real estate opportunities directly through the platform.

Portfolio Management

Investors have access to a centralised dashboard displaying holdings, transaction history, investment performance, and portfolio allocations.

Distribution Tracking

The platform enables investors to monitor distributions and payment history through a transparent reporting interface.

Reporting & Documentation

Investors can access investment documentation, updates, financial reports, and compliance records associated with each asset or offering.

The Investor Portal is designed to provide an institutional-grade investment experience while maintaining accessibility for both retail and professional investors.

Scalable Infrastructure for Global Adoption

The modular architecture of STONEFORM allows the platform to support a broad range of real estate asset classes, including residential, commercial, hospitality, student accommodation, logistics, and alternative real estate investments.

By combining issuer tools, investor management, compliance services, and blockchain infrastructure into a unified platform, STONEFORM is positioned to become the infrastructure layer connecting real estate assets with global capital markets.

07

Business Model

STONEFORM operates as a Real Estate Tokenisation Infrastructure Platform that generates revenue by providing technology, compliance, investor management, and capital formation services to participants across the real estate ecosystem.

Unlike traditional property investment companies, STONEFORM is not dependent on owning or acquiring large real estate portfolios to generate revenue. Instead, the platform is designed to create recurring revenue streams through asset onboarding, tokenisation services, investor management, compliance infrastructure, and marketplace activity.

This model allows STONEFORM to scale efficiently while supporting developers, landlords, fund managers, and institutional asset owners seeking access to digital capital markets.

Tokenisation Fees

STONEFORM generates revenue through one-time tokenisation and onboarding fees charged to issuers seeking to digitise and launch real estate investment offerings.

These fees cover the preparation, structuring, onboarding, and deployment of tokenised assets onto the platform.

As the number of assets onboarded increases, tokenisation fees provide a recurring source of revenue while helping issuers access modern fundraising infrastructure.

Platform & Listing Fees

Issuers may be charged platform access and listing fees to publish and maintain offerings on the STONEFORM marketplace.

These fees support the ongoing operation of the platform and provide issuers with access to investor distribution, compliance infrastructure, reporting tools, and digital asset management services.

The listing model creates a scalable revenue stream that grows alongside platform adoption and asset activity.

Investor Management Fees

The platform provides a comprehensive suite of investor management services, including onboarding, portfolio administration, reporting, communications, and distribution management.

Institutional issuers and asset managers may subscribe to these services through recurring monthly or annual platform subscriptions.

Investor management fees create predictable recurring revenue while reducing operational complexity for asset owners and fund managers.

Capital Raise Fees

STONEFORM may earn a percentage-based fee on capital successfully raised through the platform.

As issuers utilise STONEFORM to access investors and secure funding for real estate opportunities, the platform participates in the value created through successful fundraising activities.

This aligns the platform's success with that of its issuers and creates a scalable revenue stream directly linked to marketplace growth.



Secondary Trading Fees

As tokenised assets become transferable and secondary market activity develops, STONEFORM may generate revenue through transaction fees applied to secondary trading activity.

These fees are designed to support liquidity within the ecosystem while creating an additional recurring revenue stream tied to platform usage and transaction volume.

As the marketplace matures, secondary trading activity has the potential to become a significant contributor to overall platform revenue.

White-Label Licensing

STONEFORM's infrastructure can be offered as a white-label solution to property companies, fund managers, institutions, and financial service providers seeking their own branded tokenisation platform.

White-label clients gain access to STONEFORM's technology, compliance framework, investor management tools, and digital asset infrastructure without the need to develop proprietary systems.

Licensing agreements provide a high-margin and scalable source of enterprise revenue.

Compliance Services

Regulatory compliance remains a critical component of digital asset issuance and investor management.

STONEFORM provides compliance-related services including KYC, AML verification, investor onboarding, reporting, and regulatory administration.

These services may be provided directly or through strategic third-party partners, generating additional revenue while maintaining the integrity and security of the platform ecosystem.

Scalable Revenue Infrastructure

The STONEFORM business model is designed to generate revenue at multiple stages of the asset lifecycle, including onboarding, fundraising, investor management, compliance administration, and marketplace activity.

By creating multiple complementary revenue streams, STONEFORM is positioned to build a sustainable and scalable business that benefits from increasing platform adoption, transaction volume, and asset growth.

As the tokenised real estate market expands, STONEFORM aims to establish itself as a leading infrastructure provider supporting the next generation of global real estate capital formation.

08

Ecosystem Participants

The STONEFORM ecosystem brings together the key participants involved in real estate capital formation, investment, and asset management. By connecting issuers, investors, institutions, and service providers through a single digital infrastructure, STONEFORM creates a marketplace designed to support the growth of tokenised real estate.

Property Developers



Developers require efficient access to capital to acquire, develop, and expand real estate projects.

STONEFORM provides a modern fundraising infrastructure that enables developers to access global investors, streamline investor management, and raise capital more efficiently.

Key Benefits

- Access to global capital
- Faster fundraising
- Improved investor management
- Enhanced transparency

Asset Managers



Asset managers can use STONEFORM to launch and manage tokenised investment products through a single platform.

The infrastructure simplifies investor onboarding, reporting, compliance, and ongoing fund administration.

Key Benefits

- Launch tokenised products
- Streamline operations
- Scale investor distribution
- Improve reporting efficiency

Investors



STONEFORM provides investors with access to a diverse range of real estate investment opportunities through a secure digital platform.

Investors can discover opportunities, manage portfolios, and monitor performance through a single ecosystem.

Key Benefits

- Access diversified opportunities
- Simplified investment process
- Transparent reporting
- Digital portfolio management



Institutions

Institutional investors require secure, compliant, and scalable infrastructure when participating in digital asset markets.

STONEFORM is designed to support institutional participation through robust compliance, reporting, and operational controls.

Key Benefits

- Access to global capital
- Faster fundraising
- Improved investor management
- Enhanced transparency



Service Providers

Legal advisors, compliance specialists, custody providers, auditors, payment providers, and technology partners play a vital role in supporting the ecosystem.

Together, they help ensure the platform operates securely, efficiently, and in accordance with applicable regulations.

Key Participants

- Legal & Regulatory Partners
- KYC & AML Providers
- Custody Providers
- Technology Partners
- Payment Providers
- Auditors

A Connected Marketplace

STONEFORM creates a network where developers access capital, investors access opportunities, institutions access compliant infrastructure, and service providers contribute specialist expertise.

Together, they form a scalable ecosystem designed to support the future of tokenised real estate.

09

STOF Token Overview

The STOF Token is the native utility token of the STONEFORM ecosystem, designed to support platform participation, community engagement, and long-term ecosystem growth.

As the STONEFORM platform expands, STOF will play an important role in aligning the interests of users, investors, issuers, and ecosystem partners while helping to drive platform adoption and network effects.

Token Name	STONEFORM Token
Symbol	STOF
Blockchain	BNB Chain
Token Standard	BSC-20
Total Supply	1,000,000,000 STOF

TOKEN PURPOSE

STOF is designed to provide utility across the STONEFORM ecosystem through a range of platform functions and incentives.



Platform Utility

Access selected platform features, services, and ecosystem benefits.



Governance

Participate in community governance initiatives and future platform development decisions.



Fee Incentives

Receive potential discounts and benefits on selected platform services and transactions.



Ecosystem Participation

Support engagement between investors, issuers, partners, and platform users.



Staking Rewards

Stake STOF tokens to access ecosystem rewards and encourage long-term participation.

As adoption of the platform grows, STOF is intended to become a core component of the STONEFORM ecosystem, supporting user engagement, platform activity, and long-term network growth.

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STOF Token Utility



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Token Sale Structure

The STOF token sale has been designed to support the development, growth, and long-term sustainability of the STONEFORM ecosystem while creating a structured pathway towards public market participation.

The token sale is intended to attract strategic partners, early supporters, and public participants who share STONEFORM’s vision of building the infrastructure layer for tokenised real estate.



Total Sale Allocation
100,000,000 STOF
Representing **10%** of the total token supply.

Round	Price	Allocation	Vesting period
Strategic	\$0.02	25,000,000	18 months
Seed	\$0.03	25,000,000	18 months
Public	\$0.04	50,000,000	12 months
Listing	\$0.06 – \$0.08	Market	Fully liquid at listing

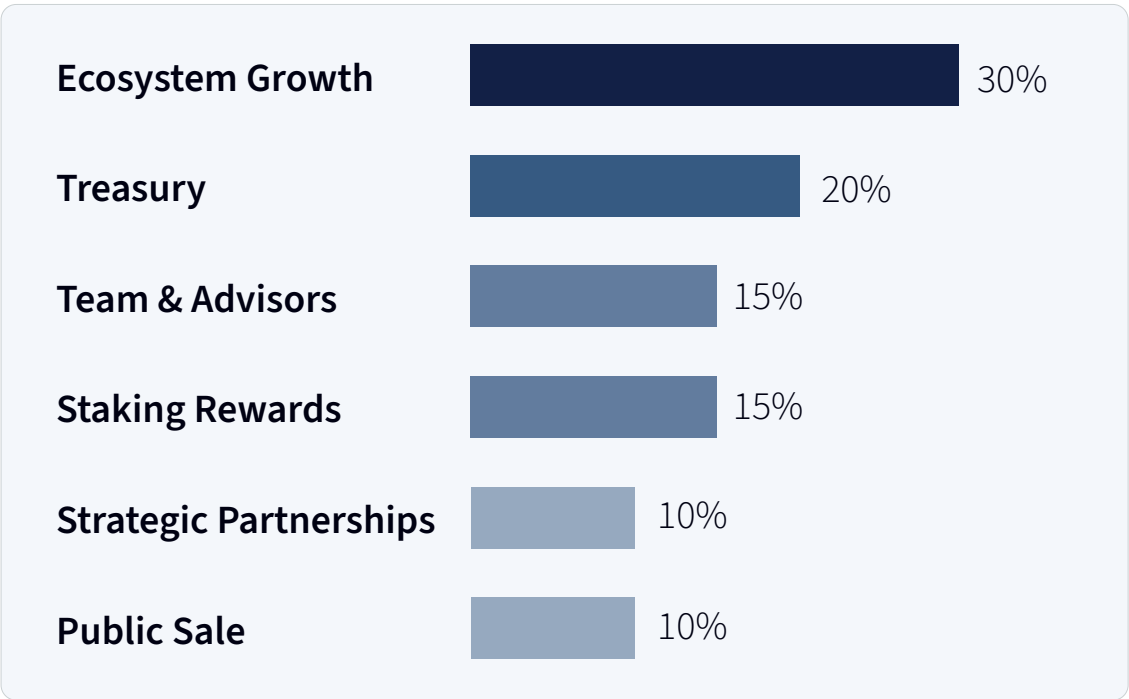
Total Raise:
\$3.25M

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Token Allocation

The STOF token allocation has been designed to support long-term ecosystem growth, platform development, strategic expansion, and community participation.

The allocation structure seeks to balance sustainable growth with incentives for contributors, partners, and stakeholders who support the development of the STONEFORM ecosystem.



Use of Funds

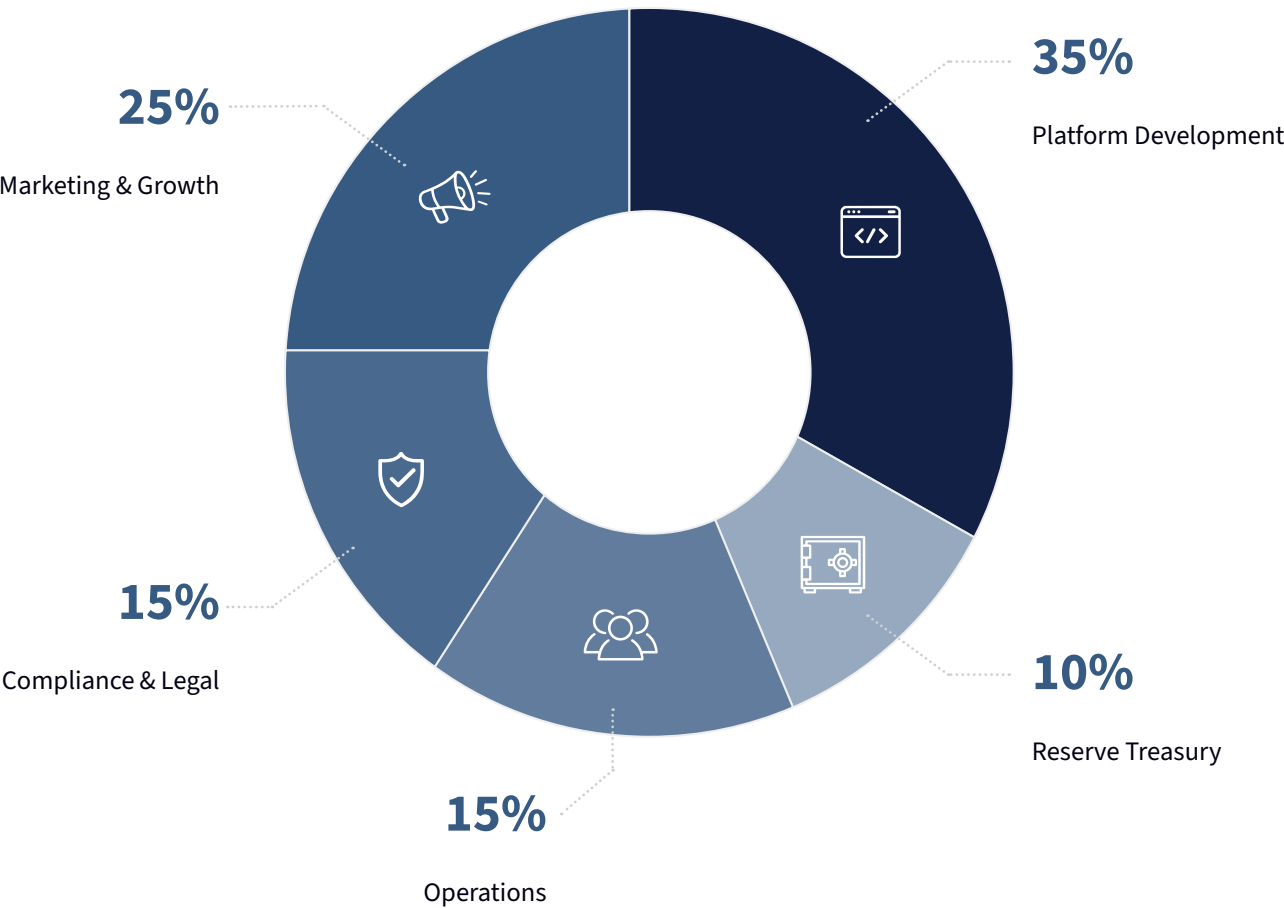
Fundraising Objectives

The proceeds from the token sale will be used to support:

- Platform development
- Product enhancement
- Regulatory and compliance initiatives
- Business development
- Strategic partnerships
- Marketing and user acquisition
- Operational growth

The structured pricing model is designed to reward early participation while supporting the long-term development and expansion of the STONEFORM ecosystem.

As the platform progresses through its development roadmap, STOF holders will become part of a growing ecosystem focused on the future of tokenised real estate and digital capital markets.



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Compliance Framework

KYC / AML

Integrated onboarding procedures.

Smart Contract Audits

Independent security reviews.

GDPR

Data protection compliance.

Jurisdictional Compliance

Structured onboarding based on local requirements.



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Security & Risk Management

The security, integrity, and reliability of the STONEFORM platform are fundamental to its long-term success. As a digital infrastructure platform operating at the intersection of real estate and blockchain technology, STONEFORM is committed to implementing robust risk management practices designed to protect users, assets, and platform operations.



Smart Contract Risk

Smart contracts form a critical component of the STONEFORM ecosystem. Vulnerabilities within smart contracts may expose users and platform operations to security risks.

These measures are designed to enhance platform security and reduce operational risk.

To mitigate these risks, STONEFORM intends to implement:

- Independent smart contract audits
- Security testing and code reviews
- Continuous monitoring
- Ongoing contract maintenance and upgrades where appropriate



Regulatory Risk

The regulatory landscape surrounding digital assets and tokenised securities continues to evolve across different jurisdictions.

The platform's compliance framework is intended to adapt as regulatory requirements evolve over time.

STONEFORM seeks to manage regulatory risk through:

- Jurisdictional compliance reviews
- Legal and regulatory advisory support
- KYC and AML procedures
- Ongoing monitoring of regulatory developments



Operational Risk

Operational risks may arise from internal processes, human error, system failures, or third-party service providers.

These controls are designed to promote operational resilience and support long-term platform stability.

To support effective risk management, STONEFORM aims to implement:

- Internal governance procedures
- Operational controls and oversight
- Risk management policies
- Business continuity planning
- Third-party vendor assessments



Cybersecurity

Protecting user data, digital assets, and platform infrastructure is a key priority.

These safeguards are designed to help maintain a secure environment for platform participants and support the integrity of the ecosystem.

STONEFORM intends to utilise industry-standard security measures, including:

- Secure cloud infrastructure
- Data encryption and access controls
- Multi-factor authentication
- Continuous security monitoring
- Regular vulnerability assessments

Commitment to Security

Security and risk management are ongoing priorities throughout the development and operation of the STONEFORM platform. By combining technology, compliance, governance, and operational controls, STONEFORM aims to provide a secure and trusted infrastructure for the future of tokenised real estate.

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Roadmap

STONEFORM's roadmap outlines the key milestones required to build a scalable real estate tokenisation infrastructure and marketplace. The phased approach is designed to establish a strong foundation, drive ecosystem growth, and support global adoption.



Long-Term Vision

To become the operating system for tokenised real estate, connecting property owners, developers, fund managers, institutions, and investors through a secure, compliant, and scalable global marketplace.



Key Objectives

- International expansion
- Institutional adoption
- Strategic enterprise partnerships
- Advanced marketplace capabilities
- Global ecosystem growth

Global Scaling

Establish STONEFORM as a leading global infrastructure provider for tokenised real estate.

Phase

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Key Objectives

- Multi-issuer marketplace
- Increased transaction volume
- Expanded investment offerings
- Enhanced platform functionality

Marketplace Expansion

Expand the marketplace by increasing the number of issuers, investment opportunities, and ecosystem participants.

Phase

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Key Objectives

- First tokenised assets
- Capital raising campaigns
- Investor participation growth
- Asset management functionality

Asset Tokenisation

Facilitate the launch of tokenised real estate offerings through the STONEFORM platform.

Phase

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Team



Ukrit Thaweerat
(Founder)

A real estate entrepreneur leading STONEFORM's strategy, acquisitions, and partnerships, focused on scaling income-generating assets globally.

Education: Finance (Venture Capital), Imperial College London | Business Development, Bangkok University



Chongwei Zhao
(Head of Design & Construction)

Leads design, delivery, and cost control across STONEFORM projects. A RIBA Associate with 8+ years' experience, he has worked on global developments including Hilton, Hyatt, and Shangri-La.

Education: BA (Hons) Architecture & Diploma, Glasgow School of Art / University of Glasgow | Art Certificate, CAFA Beijing



Vedran Taši
(Marketing Manager)

A strong background in both traditional and crypto sectors with masters in Economics and Marketing.

Ex CMO for multiple 8 figure projects and Ground Zero marketing agency.



Andrej Urban
(Senior Advisor)

Former C-suite executive at Ericsson and Founder of Urban Sovereign Group. He brings deep expertise in global strategy, leadership, and scaling organisations, supporting STONEFORM's growth, partnerships, and institutional positioning.

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Strategic Partnerships

Strategic partnerships play a critical role in the growth and success of the STONEFORM ecosystem. By collaborating with industry-leading organisations across technology, compliance, payments, and real estate, STONEFORM aims to deliver a secure, scalable, and trusted platform for tokenised real estate.

The platform's partnership strategy is focused on building a strong network of specialist providers that support the full lifecycle of digital asset issuance, investment management, and marketplace operations.

Tokenisation Partners

Technology and blockchain partners provide the infrastructure required to support the issuance, management, and distribution of tokenised real estate assets.

These partnerships help ensure the platform remains scalable, secure, and aligned with industry best practices.

Compliance Providers

Compliance partners support identity verification, KYC, AML screening, regulatory reporting, and risk management processes.

Their expertise helps maintain a trusted and compliant environment for issuers and investors.

Custody Partners

Custody providers deliver secure digital asset storage and safeguarding solutions designed to protect investor and platform assets.

These partnerships contribute to the security and integrity of the STONEFORM ecosystem.

Payment Providers

Payment partners facilitate fiat and digital asset transactions, enabling efficient investment subscriptions, settlements, and distributions.

Their services help create a seamless investment experience for users worldwide.

Real Estate Industry Partners

STONEFORM collaborates with property developers, asset managers, fund managers, real estate advisors, and industry professionals to expand marketplace opportunities and support ecosystem growth.

These partnerships are essential in bringing high-quality real estate opportunities to the platform and connecting them with global capital.

Building a Strong Ecosystem

By bringing together trusted partners across multiple sectors, STONEFORM is creating the foundation for a robust digital real estate marketplace that supports issuers, investors, and institutions on a global scale.

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Disclaimer

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The STOF token is intended to serve as a utility token within the STONEFORM ecosystem. Ownership of STOF does not represent equity ownership, debt ownership, profit participation, voting rights in any corporate entity, or any claim over the assets, revenues, or profits of STONEFORM unless otherwise expressly stated in applicable legal documentation.

Participation in blockchain-based projects, digital assets, and tokenised ecosystems involves risks, including but not limited to regulatory changes, technological risks, cybersecurity threats, market volatility, liquidity constraints, and operational risks. Prospective participants should conduct their own independent research and seek professional legal, financial, tax, and regulatory advice before making any investment or participation decision. The regulatory treatment of digital assets varies across jurisdictions and may change over time. Participation in the STONEFORM ecosystem may not be available in certain jurisdictions where such activities are restricted or prohibited by applicable laws and regulations. Forward-looking statements contained in this Whitepaper reflect current expectations, assumptions, and objectives as of the date of publication. These statements involve known and unknown risks and uncertainties that may

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